MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at the Board Room situated at 1800 Highway 243 East in Kaufman, Texas, on April 21, 2026, at 1:01 p.m., pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Paul Weatherford, Jeff Priest, Ed Reeve, Jack Endres, and Derrick Hoelscher. Those present constituted a quorum of the board.

Chairperson

4. Howard Tillison acted as Chairman of the meeting and Ed Reeve acted as Secretary of the meeting.

Invocation

5. Carolyn Minor delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on March 24, 2026, were presented to those present and approved upon proper motion by Ed Reeve, second by Jeff Priest, and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) 2025 Audit Report – David Copeland, BSGM

   (b) Safety Report – Chad Marshall

   (c) Control Issue – Debt Portfolio – Bobby White

   (d) Monthly Financials – Bobby White

   (e) General Manager/CEO Report – Jeff Lane

Executive Session

8. No executive session was held.

Board Action Items

9. (a) Safety Report – Upon proper motion by Paul Weatherford, second by Carolyn Minor, the board voted to approve the safety report for March 2026.

   (b) Liability Insurance – Upon proper motion by Jack Endres, second by Derrick Hoelscher, the board voted to approve the Liability Insurance package for the policy year May 1, 2026, through April 30, 2027, as recommended by the Compensation Committee.

   (c) 2025 Audit Report – Upon proper motion by Ed Reeve, second by Jeff Priest, the board voted to approve the 2025 Independent Auditor's Report.

   (d) Building Options & Budget – Upon proper motion by Carolyn Minor, second by Jeff Priest, the board voted to authorize the General Manager/CEO to proceed with negotiation and execution of agreements with Cooperative Building Solutions necessary to accomplish Option 2 of the project, which involves a new Administration and Engineering & Operations office with minor renovations to the existing Engineering & Operations office, for a total budget not to exceed $35,000,000.

   (e) Scholarship Disbursement Revision – Upon proper motion by Carolyn Minor, second by Derrick Hoelscher, the board voted to accept management's recommendation of the following revisions:

   - Standardize all future scholarship awards at $500 per student (Public, Virtual Public, Private, Trades, Youth Tour, and ETREYS)
   - Allow reallocation of unused funds from districts with fewer applicants to those with higher demand.

   (f) Economic Development Grant – Upon proper motion by Jack Endres, second by Ed Reeve, the board voted to approve The Eight at Tool, Inc. grant request in the amount of $9,014.

   (g) Economic Development Grant – Upon proper motion by Derrick Hoelscher, second by Ed Reeve, the board voted to approve the Thunder Over East Texas grant request in the amount of $7,500.

Next Board Meeting and Related Items

10. The next board meeting is scheduled for May 26, 2026, in Kaufman, Texas.

Adjournment

11. Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to adjourn the meeting at 2:59 p.m.

Dated: April 21, 2026

Ed Reeve

Ed Reeve, Secretary