

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held virtually, on January 27, 2026, at 1:20 p.m., pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Paul Weatherford, Jeff Priest, Ed Reeve, Jack Endres, and Derrick Hoelscher. Those present constituted a quorum of the board.

Chairperson

4. Carolyn Minor acted as Chairwoman of the meeting and Ed Reeve acted as Secretary of the meeting.

Invocation

5. Jeff Lane delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on December 16, 2025, were presented to those present and approved upon proper motion by Ed Reeve, second by Jeff Priest, and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Safety Report – Chad Marshall
(b) David Naylor of Rayburn Electric Cooperative
(c) Control Issue – Process of Finding Failed AMI Meters – Jesse Belcher
(d) Strategic Plan Update – Bobby White
(e) Monthly Financials – Bobby White

(f) General Manager/CEO Report – Jeff Lane

Executive Session

8. Upon proper motion by Jeff Priest, second by Derrick Hoelscher, the board voted to enter into executive session at 2:53 p.m. to consider and discuss legal matters and related confidential activities. The board requested the following to participate in the executive session: Jeff Lane, Tony Watson, Donna Hindman-Weaver, Shavonne McLarty, and Legal Counsel, Carl Galant. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Paul Weatherford, Ed Reeve, Jeff Priest, Jack Endres, and Derrick Hoelscher. The executive session adjourned at 3:01 p.m.

Open Session

9. Upon proper motion by Derrick Hoelscher, second by Jack Endres, the board voted to return to open session at 3:01 p.m.

Board Action Items

10. (a) Safety Report – Upon proper motion by Jeff Priest, second by Jack Endres, the board voted to approve the safety report for December 2025.

(b) NRECA Voting Delegate & Alternate – Upon proper motion by Derrick Hoelscher, second by Paul Weatherford, the board voted to designate Jeff Priest as Delegate and Jeff Lane as Alternate for the upcoming NRECA PowerXchange Conference to be held in Nashville, TN on March 6-11th, 2026.

(c) NRTC Voting Delegate – Upon proper motion by Derrick Hoelscher, second by Jack Endres, the board voted to designate Jeff Priest as Delegate and Jeff Lane as Alternate for the upcoming NRTC Annual Meeting.

(d) Athens Old Fiddlers Foundation Economic Development Grant – Upon proper motion by Jack Endres, second by Ed Reeve, the board voted to approve the grant request in the amount of \$5,000.

(e) Recon Construction Contract – Upon proper motion by Jeff Priest, second by Ed Reeve, the board voted to authorize the General Manager/CEO to execute a construction contract with ReCon Company to expand the Talty Substation.

(f) Pickton Gas Storage Subscription Agreement – Upon proper motion by Ed Reeve, second by Paul Weatherford, the board voted to authorize the General Manager/CEO to execute the Subscription Agreement with Rayburn Electric Cooperative for a share of the Pickton Gas Storage project.

(g) Tariff Amendment – Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to approve the resolution to amend TVEC's Distributed Generation Manual and Tariff for Electric Service as described in the resolution and reflected in the revised versions of such documents attached to the resolution.

(h) Long Term Debt Subscriptions - Upon proper motion by Jack Endres, second by Paul Weatherford, the board voted to approve an increase in long-term debt subscriptions with National Rural Utilities Cooperative Finance Corporation (NRUCFC) in the amount of \$125 million, and authorized the General Manager/CEO, CFO, cooperative Counsel, and cooperative Secretary to execute necessary liens and documents to accomplish the subscription increase.

Next Board Meeting and Related Items

11. The next board meeting is scheduled for February 24, 2026, in Kaufman, Texas.

Adjournment

12. Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to adjourn the meeting at 3:17 p.m.

Dated: January 27, 2026


Ed Reeve, Secretary