

*Trinity Valley
Electric Cooperative
Presents:*

*Come On
Down!*

TVEC

TRINITY VALLEY ELECTRIC COOPERATIVE

Annual Membership Meeting

**October 16, 2025
Canton Civic Center**

Program

- Welcome
- Invocation
- Posting of Colors and Pledge of Allegiance
- Determination of a Required Quorum
- Reading of the Notice of Annual Meeting
- Call to Order
- Reading of Minutes
- General Manager/CEO Report
- Audit/Financial Report
- Nominating Committee Report
- Election Results
- Unfinished Business
- New Business
- Door Prize Drawing and Adjournment

Thank You for Joining Us



Welcome to the 2025 TVEC Annual Membership Meeting! It is truly a blessing to see so many familiar faces and new members joining us tonight. Your presence is a testament to the strength and spirit of our Co-operative.

This year’s meeting promises to be an exciting and insightful event. We have a packed agenda featuring important updates and opportunities for meaningful discussions. We look forward to sharing our achievements, tackling new challenges, and setting the stage for the year ahead.

If we haven’t met yet, please seek me out before or after the meeting. I look forward to getting to know and serve you as a friend and member of the Co-operative.

As always, we remain committed to our member-owners to deliver safe and reliable electric power at a competitive price, with a strong emphasis on member service, community, and sound business practices.

Thank you again for being here, I hope you enjoy the meeting tonight.

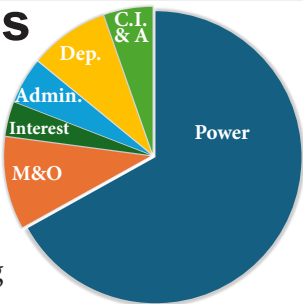
Jeff Lane
General Manager/CEO

2024 at a Glance

Total Meters Served	88,305	3.5% growth
Total kWh Sold		Up 16,904,373
Cost per kWh Sold	\$0.1086	Down 0.82%
Total Utility Plant (in Dollars)	\$529,552,861	Added \$46,571,657
Total Miles of Line	8,486	Added 181 miles

Where Your Dollar Goes

- \$0.67 Purchased Power
- \$0.10 Maintenance & Operations
- \$0.09 Depreciation
- \$0.05 Administrative & General Expense
- \$0.05 Interest
- \$0.04 Consumer Information & Accounting



BALANCE SHEET

December 31, 2024

Net Utility Plant.....	\$376,488,415
Other Investments.....	79,464,138
Cash and Temporary Investments.....	3,865,003
Accounts Receivable and Accrued Utility Revenues.....	15,170,842
Materials and Supply.....	1,085,125
Other Current and Accrued Assets.....	1,620,521
Deferred Charges.....	3,470,983
Total Assets.....	<u>\$481,165,027</u>
Membership Fees.....	\$709,760
Patronage Capital and Other Equity.....	185,324,159
Accumulated Comprehensive Income (FASB 158).....	8,364,070
Long-Term Debt & Non-Current Liabilities.....	211,831,440
Accumulated Provisions for Pension Benefits.....	22,869,480
Accounts and Notes Payable.....	19,313,603
Consumer Advance Deposits	3,863,087
Other Current and Accrued Liabilities.....	24,460,292
Deferred Credits.....	4,429,136
Total Liabilities and Equities.....	<u>\$481,165,027</u>

INCOME STATEMENT

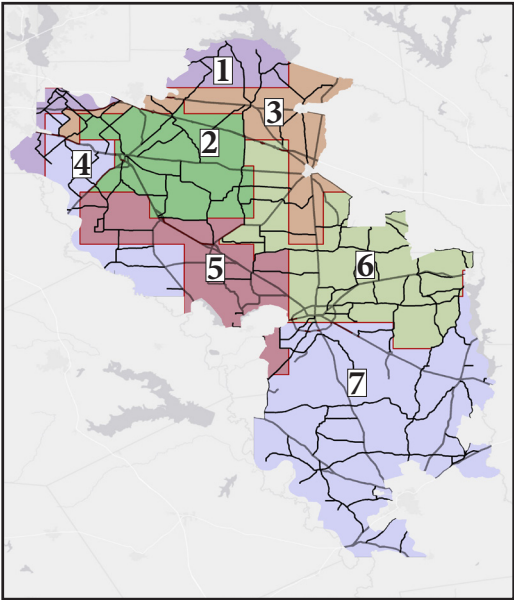
For The Year Ended December 31, 2024

Sales of Electric Power and Other Operating Income.....	\$189,329,940
Purchased Power.....	128,099,638
Operations and Maintenance.....	19,479,975
Consumer Information and Accounting.....	7,208,438
Administration and General Expense.....	9,693,569
Depreciation.....	16,653,465
Interest.....	10,261,114
Other Deductions.....	6,746
Total Cost of Electrical Service.....	\$191,402,945
Net Operating Margins.....	(\$2,073,005)
Non-Operating Revenue (Interest,etc.).....	463,959
Capital Credits.....	7,933,589
Total Net Margins.....	\$6,324,543
Other Comprehensive Income (Loss)	
Application of FASB 158.....	(1,579,459)
Comprehensive Income.....	\$4,745,084
Add Patronage Capital - Beginning of Period.....	182,359,966
Adjustment for Application of FASB 158.....	1,579,459
Transfer Non-Operating Margins to Other Equities.....	(463,959)
Patronage Capital Retired.....	(15,379)
Total Patronage Capital - End of Period.....	<u>\$188,205,171</u>



Board of Directors

District	Members
1. Carolyn Minor	9,216
2. Jeff Priest	9,422
3. Paul Weatherford	9,646
4. Derrick Hoelscher	9,734
5. Ed Reeve	9,045
6. Howard Tillison	9,324
7. Jack Endres	9,296
Total Members	65,683



These numbers represent the most recent district adjustments from March, 2025. Your district number is located on your billing statement. TVEC board districts are updated to adjust for population changes over time in accordance with TVEC Bylaws.

NOMINATING COMMITTEE REPORT

In accordance with the bylaws of Trinity Valley Electric Cooperative, Inc. the nominating committee, duly appointed by the board of directors of the cooperative, met at the cooperative’s Athens Office on Thursday, July 31, 2025.

Present were committee members: Dave Bigley, Bonny Draper, Tommy Raymond, Charles Spencer, Maxie Turner, Peggy Yancey, Eric Gassman, Ralph Fortner, David Cadden, James Huggins, James McGehee, Jennifer Burns, Jerry Kelley and Ronnie Payne.

The nominating committee submitted the following name as candidate for the board of directors.

DISTRICT 2
Jeff Priest

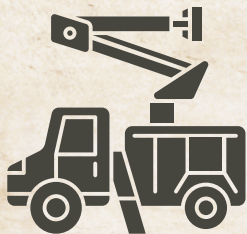
DISTRICT 6
Howard Tillison

DISTRICT 7
Jack Endres

STRONG CONNECTIONS, BY THE NUMBERS

1,809,688

Miles Driven in 2025



6 YEARS

**WITH NO
LOST TIME
ACCIDENTS**

SAFETY FIRST

Safety Milestone in 2025

506,088

**POSTS REACHED
ON SOCIAL MEDIA**

657

**CONSIDER IT HOT
PODCAST LISTENS**

400,965

**MEMBER RELATED
EMAILS OPENED**



Since January 2025



\$44,000

Awarded in Scholarships to

75 Students
in 2025

**6 CREWS
45 MEN**

Since September 2024

*Sent to Aid in
Restoration &
Rebuilding after
Major Storms*

**15 SAFETY
PROGRAMS**

**CAREER
DAYS 9**

**44 COMMUNITY
EVENTS**

*Since
September
2024*



130,884

Member Calls Answered



26,114

Service Orders Worked

January 1-September 1, 2025

**74.5
MINUTES**



*Average
Duration for
Outages in
2025*

OPERATION ROUND UP

OVER \$4.5 MILLION AWARDED TO LOCAL NON-PROFITS



TOTALS BY TYPE SINCE 2013

Advocacy & Protection

\$281,350

Community Support & Outreach

\$1,377,250

Education & Youth Development

\$544,127

Emergency & Public Safety

\$1,875,650

Environment & Beautification

\$95,800

Health & Wellness

\$363,300

LOCAL NON-PROFITS
SUPPORTED SINCE 2013

302

50¢ THE TYPICAL MONTHLY
CONTRIBUTION FROM
PARTICIPATING MEMBERS

MEMBER PARTICIPATION
As of September 2025

91%

*Thank You for Turning
Your Coins into Change!*

- Fire & rescue equipment
- Food banks & children's services
- Veterans programs
- School & youth programs
- Health & safety education
- Community projects
- ... and more!



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TO LEARN MORE!

*Rounding up your bill is an easy way to
make sure local families and organizations
get the support they deserve.*