

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at the Board Room situated at 1800 Highway 243 East in Kaufman, Texas, on April 22, 2025, at 1:01 p.m., pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Paul Weatherford, Jeff Priest, Ed Reeve, Jack Endres, and Derrick Hoelscher. Carolyn Minor was absent. Those present constituted a quorum of the board.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Ed Reeve acted as Secretary of the meeting.

Invocation

5. Jeff Lane delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on March 25, 2025, were presented to those present and approved upon proper motion by Ed Reeve, second by Jeff Priest, and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) 2024 Audit Report – David Copeland of Bolinger, Segars, Gilbert & Moss LLP
(b) Rayburn Update – David Naylor, President & CEO of Rayburn Country Electric Cooperative
(c) Safety Report – Ed Conner
(d) Control Issue – Yaktrax Pro – Ed Conner
(e) Monthly Financials – Bobby White

(f) General Manager/CEO Report – Jeff Lane

Executive Session

8. No executive session was held.

Board Action Items

9. (a) Safety Report – Upon proper motion by Paul Weatherford, second by Ed Reeve, the board voted to approve the safety report for March 2025.

(b) Liability Insurance – Upon proper motion by Ed Reeve, second by Jack Endres, the board voted to approve the Liability Insurance package for the policy year May 1, 2025 through April 30, 2026 as recommended by the Compensation Committee.

(c) Board Resolution Honoring John Jackson – Upon proper motion by Paul Weatherford, second by Jeff Priest, the board voted to approve the Resolution of Appreciation honoring John Jackson's retirement.

(d) 2024 Audit Report – Upon proper motion by Jack Endres, second by Derrick Hoelscher, the board voted to approve the 2024 Independent Auditor's Report.

Next Board Meeting and Related Items

10. The next board meeting is scheduled for May 27, 2025, in Kaufman, Texas.

Adjournment

11. Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to adjourn the meeting at 2:53 p.m.

Dated: April 22, 2025

A handwritten signature in cursive script, reading "Ed Reeve", written in black ink. The signature is positioned above a horizontal line.

Ed Reeve, Secretary