

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at its Board Room situated in Kaufman, Texas, on April 25, 2023, at 1:00 p.m. pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

Invocation

5. Jeff Lane delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on March 28, 2023, were presented to those present and approved upon proper motion by Ed Reeve, second by Carolyn Minor and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Open Forum – N/A
- (b) Safety Report – Chad Marshall
- (c) Control Issue– Jesse Belcher and Victor Hart
- (d) Monthly Financials – Bobby White
- (e) General Manager/CEO Report – Jeff Lane

Executive Session

8. Upon proper motion by Jo Ann Hanstrom, second by Jeff Priest, the board voted to enter into executive session at 2:18 p.m. to consider and discuss legal matters and related activities. The board requested the following persons to participate in the executive session: General Manager/CEO, Tony Watson, Donna Hindman, Bobby White, and Legal Counsel. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres. The executive session adjourned at 2:47 p.m.

Open Session

9. Upon proper motion by Ed Reeve, second by Carolyn Minor, the board voted to return to open session at 2:47 p.m.

Board Action Items

10. (a) **Safety Report** – Upon proper motion by Jo Ann Hanstrom, second by Ed Reeve, the board voted to approve the safety report for March 2023.

(b) **General Liability Insurance** – Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to approve the Liability Insurance Renewal package for the policy year May 1, 2023 through April 30, 2024.

(c) **Capital Credit Estate Retirement #1** – Upon proper motion by Carolyn Minor, second by Jack Endres, the board voted to approve Capital Credit Estate Retirement for Emma Havlik.

(d) **Capital Credit Estate Retirement #1** – Upon proper motion by Paul Weatherford, second by Jo Ann Hanstrom, the board voted to approve Capital Credit Estate Retirement for Jacquelyn Halamik.

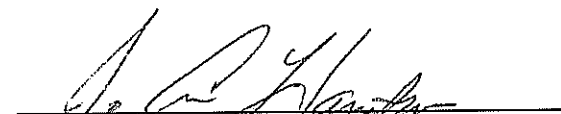
Next Board Meeting and Related Items

11. The next board meeting is scheduled on May 23, 2023, in Kaufman, Texas.

Adjournment

12. Upon proper motion by Jack Endres, second by Ed Reeve, the board voted to adjourn the meeting at 2:56 p.m.

Dated: April 25, 2023


Jo Ann Hanstrom, Secretary