

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at its Community Room situated in Athens, Texas, on September 26, 2023, at 1:00 p.m. pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres.

Chairperson

4. Howard Tillison acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

Invocation

5. Carolyn Minor delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on August 22, 2023, were presented to those present and approved upon proper motion by Ed Reeve, second by Jack Endres and a vote of the board.

Presentations, Oral Reports and Introductions

7. (a) Safety Report – Chad Marshall
- (b) Control Issue – Klayton Byrd and Jesse Belcher
- (c) Monthly Financials – Bobby White
- (d) General Manager/CEO Report – Jeff Lane

Executive Session

8. Upon proper motion by Ed Reeve, second by Jo Ann Hanstrom, the board voted to enter into executive session at 2:30 p.m. to consider and discuss legal matters and related activities. The board requested the following persons to participate in the executive session: General Manager/CEO, Tony Watson, Bobby White, and Legal Counsel. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres Donna Hindman-Weaver was absent. The executive session adjourned at 3:10 p.m.

Open Session

9. Upon proper motion by Jo Ann Hanstrom, second by Carolyn Minor, the board voted to return to open session at 3:10 p.m.

Board Action Items

10. (a) **Safety Report** – Upon proper motion by Paul Weatherford, second by Jeff Priest, the board voted to approve the safety report for August 2023.

(b) **Capital Credit Estate Retirement** – Upon proper motion by Jo Ann Hanstrom, second by Carolyn Minor, the board voted to approve Capital Credit Estate Retirement for Aris McWilliams.

(c) **Employee Insurance Coverage** – Upon proper motion by Jack Endres, second by Jo Ann Hanstrom, the board voted to approve the NRECA renewal for Employee Insurance Coverage.

(d) **Compensation Study** – Upon proper motion by Jack Endres, second by Jo Ann Hanstrom, the board voted to approve the AON recommendations for employee compensation for November 2023 through October 2024.

(e) **Medicare Supplement Pharmacy Coverage** – Upon proper motion by Jack Endres, second by Jo Ann Hanstrom, the board voted to approve the United Healthcare renewal for Medicare Supplement Pharmacy plan for the year beginning January 1, 2024.

(f) **Overhead Construction Contract** – Upon proper motion by Paul Weatherford, second by Jack Endres, the board voted to approve the authorization for General Manager/CEO to execute an overhead construction contract with Shelton Energy Solutions.

(g) **Marshall Substation-FM741 Expansion** – Upon proper motion by Carolyn Minor, second by Jack Endres, the board voted to approve the authorization for General Manager/CEO to evaluate, negotiate, and execute documentation necessary to effectuate the sale of property on all three tracts of land associated with the FM 741 expansion project.

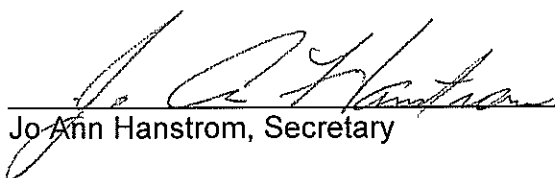
Next Board Meeting and Related Items

11. The next board meeting is scheduled on October 24, 2023, in Kaufman, Texas.

Adjournment

12. Upon proper motion by Jack Endres, second by Carolyn Minor, the board voted to adjourn the meeting at 3:51 p.m.

Dated: September 26, 2023


Jo Ann Hanstrom, Secretary