

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at its Community Room situated in Kaufman, Texas, on May 24, 2022, at 1:00 p.m. pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Ed Reeve, and Jack Endres. Jerry Priest was absent due to illness.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

Invocation

5. Carolyn Minor delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on April 26, 2022, were presented to those present and approved upon proper motion by Ed Reeve, second by Carolyn Minor and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Safety Report – Chad Marshall
- (b) Control Issue – “City Boundaries in GIS” – Tim Craig
- (c) Monthly Financials – Bobby White
- (d) Cyber Security – Joe Drake
- (e) General Manager/CEO Report – Jeff Lane

Executive Session

8. Upon proper motion by Ed Reeve, second by Jo Ann Hanstrom, the board voted to enter into executive session at 2:51 p.m. to consider and discuss legal matters and related activities. The board requested the following persons to participate in the executive session: General Manager/CEO, Tony Watson, Donna Hindman, Bobby White, and Legal Counsel. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Ed Reeve, and Jack Endres. Jerry Priest was absent due to illness. The executive session adjourned at 3:59 p.m.

Open Session

9. Upon proper motion by Carolyn Minor, second by Ed Reeve, the board voted to return to open session at 3:59 p.m.

Board Action Items

10. (a) **Safety Report** – Upon proper motion by Paul Weatherford, second by Ed Reeve, the board voted to approve the safety report for April 2022.

(b) **Retention of BSGM for Auditing Firm & 2022 Audits** – Upon proper motion by Jack Endres, second by Jo Ann Hanstrom, the board voted to retain Bolinger, Sears, Gilbert & Moss, LLP., Certified Public Accountants as independent auditor for TVEC for the year ending December 31, 2022.

(c) **Capital Credit Estate Retirement 1** – Upon proper motion by Carolyn Minor, second by Paul Weatherford, the board voted to approve Capital Credit Estate Retirement 1.

(d) **Capital Credit Estate Retirement 2** – Upon proper motion by Ed Reeve, second by Jo Ann Hanstrom, the board voted to approve Capital Credit Estate Retirement 2.

(e) **Policy Reviews & Revision** – Upon proper motion by Jack Endres second by Paul Weatherford, the board voted to approve the following:

- i. Board Policy 509-7 – Time Donation
- ii. Board Policy 513 – Job Related Illness and/or Injury
- iii. Board Policy 513-1 – Return to Work from Job Related Illness and/or Injury
- iv. Board Policy 517-1 – Employee Training & Development
- v. Board Policy 521-4 – Approved Driver
- vi. Board Policy 524-1 – Privacy Statement

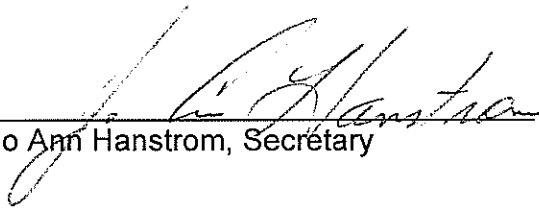
Next Board Meeting and Related Items

11. The next board meeting is scheduled on June 28, 2022, in Athens, Texas.

Adjournment

12. Upon proper motion by Jack Endres, second by Carolyn Minor, the board voted to adjourn the meeting at 4:08 p.m.

Dated: May 24, 2022



Jo Ann Hanstrom, Secretary