

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at its Board Room situated in Kaufman, Texas, on October 18, 2022, at 1:00 p.m. pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

Invocation

5. Bobbi Byford delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on September 27, 2022, were presented to those present and approved upon proper motion by Ed Reeve, second by Carolyn Minor and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Safety Report – Chad Marshall
- (b) Control Issue – Jesse Belcher
- (c) Monthly Financials – Bobby White
- (d) General Manager/CEO Report – Jeff Lane

Executive Session

8. Upon proper motion by Jo Ann Hanstrom, second by Ed Reeve, the board voted to enter into Executive Session to consider and discuss legal matters and related activities. The board requested the following persons to participate in the executive session: General Manager/CEO, Tony Watson, Bobby White, and Legal Counsel. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres. The executive session adjourned at 3:48 p.m.

Open Session

9. Upon proper motion by Paul Weatherford, second by Jack Endres, the board voted to return to open session at 3:48 p.m.

Board Action Items

10. (a) **Safety Report** – Upon proper motion by Ed Reeve, second by Jack Endres, the board voted to approve the safety report for September 2022.

(b) **Election of Board Officers** – Upon proper motion by Paul Weatherford, second by Jeff Priest, the board voted to keep the current officers and committees.

(c) **2022 Bad Debt Write-Off** – Upon proper motion by Jack Endres, second by Carolyn Minor, the board voted to approve the bad debt write off.

(d) **2022 Capital Credit General Retirement** – Upon proper motion by Jo Ann Hanstrom, second by Carolyn Minor, the board voted to approve a Capital Credit General Retirement.

(e) **2023 Annual Meeting Date** – Upon proper motion by Jeff Priest, second by Ed Reeve, the board voted to approve the annual meeting date of October 5, 2023 at the Canton Civic Center.

(f) **Economic Development Grant Request – City of Tool** – Upon proper motion by Jack Endres, second by Jon Ann Hanstrom, the board voted to approve the Economic Development Grant Request from the City of Tool.

(g) **Tariff Modification Section 204 – Add Administrative Fee** – Upon proper motion by Jack Endres second by Carolyn Minor, the board voted to approve the Administrative Fee tariff addition.

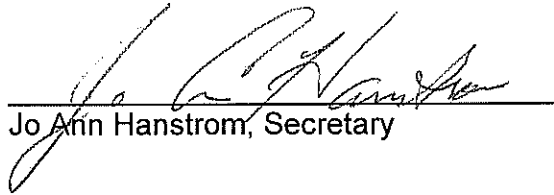
Next Board Meeting and Related Items

11. The next board meeting is scheduled on November 22, 2022 in Kaufman, Texas.

Adjournment

12. Upon proper motion by Jack Endres, second by Carolyn Minor, the board voted to adjourn the meeting at 4:11 p.m.

Dated: October 18, 2022



Jo Ann Hanstrom, Secretary