

# **MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.**

## **Recitation of Authority**

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at its Community Room situated in Athens, Texas, on September 28, 2021, at 1:00 p.m. pursuant to the call of the Chairman.

## **Notice**

2. Notice of the meeting was duly and timely given to each Director.

## **Quorum**

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jerry Priest, Dave Lang and Ed Reeve.

## **Chairperson**

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

## **Invocation**

5. Carolyn Minor delivered the invocation.

## **Minutes**

6. The minutes of the Board of Directors meeting held on August 24, 2021, were presented to those present and approved upon proper motion by Ed Reeve, second by Paul Weatherford and a vote of the board.

## **Presentations, Oral Reports and Introductions**

7. (a) Open Forum – N/A
- (b) Safety Report – Chad Marshall
- (c) Control Issue – Reduce Our Risk of a Network Breach – Joe Drake
- (d) Monthly Financials – Bobby White
- (e) General Manager/CEO Report – Jeff Lane

## **Executive Session**

8. Upon proper motion by Carolyn Minor, second by Jo Ann Hanstrom, the board voted to enter into executive session at 2:24 p.m. (break until 2:38 p.m.) to consider and discuss legal matters and related activities. The board requested the following persons to participate in the executive session: General Manager/CEO, Tony Watson, Donna Hindman, Bobby White and Legal Counsel. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jerry Priest, Dave Lang and Ed Reeve. The executive session adjourned at 3:28 p.m.

## **Open Session**

9. Upon proper motion by Jo Ann Hanstrom, second by Jerry Priest, the board voted to return to open session at 3:28 p.m.

## **Board Action Items**

10. **(a) Safety Report** – Upon proper motion by Paul Weatherford, second by Jerry Priest, the board voted to approve the safety report for August 2021.
  
- (b) CFC Region 10 Voting Delegate and Alternate** – Upon proper motion by Carolyn Minor, second by Jo Ann Hanstrom, the board voted to designate Ed Reeve as Delegate and Jeff Lane as Alternate for the upcoming CFC Region 10 Annual Meeting.
  
- (c) NRECA Region 10 Voting Delegate and Alternate** – Upon proper motion by Carolyn Minor, second by Dave Lang, the board voted to designate Ed Reeve as Delegate and Jeff Lane as Alternate to the upcoming NRECA Region 10 Annual Meeting.
  
- (d) AON Compensation Study** – Upon motion by Jerry Priest, second by Jo Ann Hanstrom, the board voted to commission the AON Compensation Study as recommended by the Compensation Committee.
  
- (e) Medicare Supplemental Pharmacy Coverage** – Upon proper motion by Dave Lang, second by Carolyn Minor, the board voted to approve the Medicare Supplemental Pharmacy coverage as recommended by the Compensation Committee.
  
- (f) Employee Insurance Coverage** – Upon proper motion by Jo Ann Hanstrom, second by Jerry Priest, the board voted to approve the employee insurance coverage as recommended by the Compensation Committee.
  
- (g) Capital Credit Estate Retirement** – Upon proper motion by Paul Weatherford, second by Ed Reeve, the board voted to approve the capital credit estate retirement as recommended by management.

(h) **Annual Meeting minutes** – Upon proper motion by Carolyn Minor, second by Ed Reeve, the board approved the Annual Meeting minutes as presented.

(i) **Economic Development Grant 1** – Upon proper motion by Carolyn Minor second by Jo Ann Hanstrom, the board voted to approve the request by the City of Tool in relation to its efforts to fund the construction of a new park.

(j) **Economic Development Grant 2** – Upon proper motion by Jo Ann Hanstrom, second by Dave Lang, the board voted to approve the grant request in relation to the Kaufman EDC Business Park.

(k) **Resolution Honoring Bert & Susan Long** – Upon proper motion by Ed Reeve, second by Paul Weatherford, the board voted unanimously to approve the resolution honoring Bert & Susan Long for their years of service to the Cooperative.

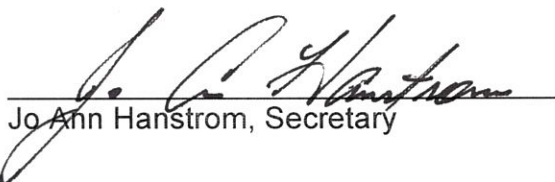
#### **Next Board Meeting and Related Items**

11. The next board meeting is scheduled on October 26, 2021, in Kaufman, Texas.

#### **Adjournment**

12. Upon proper motion by Dave Lang, second by Ed Reeve, the board voted to adjourn the meeting at 4:05 p.m.

Dated: September 28, 2021

  
Jo Ann Hanstrom, Secretary