

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at its corporate offices (Community Room) situated at 1800 Hwy 243 East in Kaufman, Texas, on August 24, 2021, at 1:00 P.M. pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting in person or via the internet (Lifesize) were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jerry Priest, Dave Lang, and Ed Reeve.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom served as Secretary of the meeting.

Invocation

5. Jo Ann Hanstrom delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on August 13, 2021, were presented to those present and approved upon proper motion by Carolyn Minor, second by Paul Weatherford and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Open Forum – N/A

(b) Safety Report – Chad Marshall

(c) Control Issue – Member Communications via Email (Constant Contact) – Don Johnson

(d) Monthly Financials – Bobby White

(e) General Manager/CEO Report – Jeff Lane

Executive Session – Legal Matters, et al

8. Upon proper motion by Jo Ann Hanstrom, second by Ed Reeve, the board voted to enter into executive session at 1:55 p.m. to receive advice from legal counsel and consider pending and/or threatened litigation and matters associated therewith. The board requested the following persons to participate in the executive session: General Manager/CEO, Tony Watson, Donna Hindman, Bobby White, and Legal Counsel. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jerry Priest, Dave Lang, and Ed Reeve. The executive session ended and the regular session reconvened at 2:59 p.m.

Open Session

9. Upon proper motion by Carolyn Minor, second by Paul Weatherford, the board voted to return to open session.

Board Action Items

10. (a) **Safety Report** – Upon proper motion by Jo Ann Hanstrom, second by Ed Reeve, the board voted to approve the safety report for July 2021.

(b) **Capital Credit Estate Retirement 1**– Upon proper motion by Dave Lang, second by Carolyn Minor, the board voted to approve Credit Retirement 1. (Alene Smith, Deceased)

(c) **Capital Credit Estate Retirement 2** – Upon proper motion by Ed Reeve, second by Jo Ann Hanstrom, the board voted to approve Credit Retirement 2. (Ava Rhodes, Deceased)

(d) **Capital Credit Estate Retirement 3** – Upon proper motion by Ed Reeve, second by Jerry Priest, the board voted to approve Credit Retirement 3. (JK Grigsby, Deceased)


Next Board Meeting and Related Items

11. The next board meeting is scheduled on September 28, 2021, in Athens.

Adjournment

12. Upon proper motion by Dave Lang, second by Jo Ann Hanstrom, the board voted to adjourn the meeting at 3:02 p.m.

Dated: August 24, 2021


Jo Ann Hanstrom, Secretary