



TRINITY VALLEY ELECTRIC COOPERATIVE

2017
*ANNUAL
MEMBERSHIP
MEETING*

October 12, 2017

Canton Civic Center
Canton, Texas

TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

ANNUAL MEMBERSHIP MEETING PROGRAM

October 12, 2017

CANTON CIVIC CENTER – CANTON, TEXAS

Registration of Members6:00 PM

Business Meeting7:00 PM

Welcome

Invocation

Posting of Colors and Pledge of Allegiance

Determination of a Required Quorum

Reading of Notice of Annual Meeting

Call to Order

Reading of Unapproved Minutes

General Manager/CEO Report

Auditor's Report

Report of Nominating Committee

Election Results

Unfinished Business

New Business

Meeting Adjournment

Drawing of Door Prizes

MESSAGE FROM THEN GENERAL MANAGER/CEO

I want to take this opportunity to thank you for attending this year's Annual Membership Meeting. Each year, the Board of Directors and employees look forward to meeting many of the cooperative members for the first time and renew acquaintances with those who attend each year. For the past few years we have seen more members attending the Annual Meeting for the first time, along with a record number of attendees as well.

This past year was a successful year for your cooperative. We have included for your review the 2016 year-end financial statements, along with other statistical information.

At this meeting you will hear reports and updates regarding the operations of the cooperative and what can be expected in the future.

Annual membership meetings are held by electric cooperatives all over the country each year. Today there are more than 900 electric cooperatives providing reliable, affordable and technologically advanced service to 42 million Americans across the country.

As an electric cooperative member, you are part of a very special group that is rich in history and started with a dream, and that dream was to electrify rural America.

I hope you enjoy this year's Annual Meeting.

Yours truly,

Jerry Boze

General Manager/CEO

MISSION STATEMENT: At Trinity Valley Electric Cooperative, we are committed to our member-owners to deliver safe and reliable electric power at a competitive price, with a strong emphasis on member service, community and sound business practices.

Voluntary and Open Membership — Cooperatives are voluntary organizations, open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

Democratic Member Control — Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. The elected representatives are accountable to the membership. In primary cooperatives, members have equal voting rights (one member, one vote) and cooperatives at other levels are organized in a democratic manner.

Members' Economic Participation — Members contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. Members usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing the cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.

Autonomy and Independence — Cooperatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.

Education, Training and Information — Cooperatives provide education and training for their members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperatives. They inform the general public, particularly young people and opinion leaders, about the nature and benefits of cooperation.

Cooperation Among Cooperatives — Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

Concern for Community — While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.

TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

BOARD OF DIRECTORS & ATTORNEY

Carolyn Minor, Vice-Chairwoman.....District 1

Jerry Priest.....District 2

Paul Weatherford.....District 3

Jo Ann Hanstrom, Secretary.....District 4

Ed ReeveDistrict 5

Howard Tillison, Chairman.....District 6

David Lang.....District 7

John Mosley.....Attorney

Nominating Committee Report

In accordance with the bylaws of Trinity Valley Electric Cooperative, Inc., the nominating committee, duly appointed by the board of directors of the cooperative, met at the cooperative's Athens Office on Tuesday, July 25, 2017.

The nominating committee consisted of Dave Bigley, Bonny Draper, Chuck Cade, Tommy Raymond, Maxie Turner, Dorene Watts, Ralph Fortner, David Cadden, Ben Childress, Jerry Kelley and Gary Douglas.

The nominating committee submitted the following names as candidates for the board of directors.

District 1
Carolyn Minor

District 4
Jo Ann Hanstrom

District 7
Ed Reeve



TRINITY VALLEY ELECTRIC COOPERATIVE

BOARD DISTRICT MAPS

3215 Seagoville		3211		3212		3307		3308	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3216		3217		3218		3313		3314	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3219		3220		3221		3316		3317	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3222		3223		3224		3319		3320	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3225		3226		3227		3322		3323	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3229		3230		3231		3325		3326	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3232		3233		3234		3328		3329	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3235		3236		3237		3330		3331	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3238		3239		3240		3332		3333	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3241		3242		3243		3335		3336	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3244		3245		3246		3338		3339	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3247		3248		3249		3340		3341	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3250		3251		3252		3342		3343	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3253		3254		3255		3345		3346	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3257		3258		3259		3348		3349	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3260		3261		3262		3350		3351	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3263		3264		3265		3352		3353	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3267		3268		3269		3355		3356	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3270		3271		3272		3358		3359	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3273		3274		3275		3360		3361	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3277		3278		3279		3362		3363	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3280		3281		3282		3364		3365	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3283		3284		3285		3366		3367	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3287		3288		3289		3368		3369	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3290		3291		3292		3370		3371	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3293		3294		3295		3372		3373	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3297		3298		3299		3374		3375	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3300		3301		3302		3376		3377	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3303		3304		3305		3378		3379	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3307		3308		3309		3380		3381	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3310		3311		3312		3382		3383	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3313		3314		3315		3384		3385	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3317		3318		3319		3386		3387	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3320		3321		3322		3388		3389	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3323		3324		3325		3390		3391	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3326		3327		3328		3392		3393	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3329		3330		3331		3394		3395	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3332		3333		3334		3396		3397	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3335		3336		3337		3398		3399	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3338		3339		3340		3400		3401	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3341		3342		3343		3402		3403	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3344		3345		3346		3404		3405	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3347		3348		3349		3406		3407	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3350		3351		3352		3408		3409	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3353		3354		3355		3410		3411	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3356		3357		3358		3412		3413	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3359		3360		3361		3414		3415	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3362		3363		3364		3416		3417	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3365		3366		3367		3418		3419	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3368		3369		3370		3420		3421	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3371		3372		3373		3422		3423	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3374		3375		3376		3424		3425	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3377		3378		3379		3426		3427	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3380		3381		3382		3428		3429	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3383		3384		3385		3430		3431	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3386		3387		3388		3432		3433	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3389		3390		3391		3434		3435	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3392		3393		3394		3436		3437	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3395		3396		3397		3438		3439	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3398		3399		3400		3440		3441	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3401		3402		3403		3442		3443	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3404		3405		3406		3444		3445	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3407		3408		3409		3446		3447	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3410		3411		3412		3448		3449	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3413		3414		3415		3450		3451	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3416		3417		3418		3452		3453	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3419		3420		3421		3454		3455	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3422		3423		3424		3456		3457	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3425		3426		3427		3458		3459	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3428		3429		3430		3460		3461	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3431		3432		3433		3462		3463	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	D
3434		3435		3436		3464		3465	
A	B	A	B	A	B	A	B	A	B
C	D	C	D	C	D	C	D	C	

BALANCE SHEET

December 31, 2016

Net Utility Plant.....	\$274,635,151
Other Investments.....	44,126,710
Cash and Temporary Investments.....	6,918,189
Accounts Receivable and Accrued Utility Revenues.....	9,265,530
Materials and Supply.....	1,207,588
Other Current and Accrued Assets.....	768,030
Deferred Charges.....	2,603,818
Total Assets.....	\$339,525,016

Membership Fees.....	\$582,280
Patronage Capital and Other Equity.....	145,499,276
Accumulated Comprehensive Loss (FASB 158).....	(3,540,633)
Long-Term Debt.....	140,626,252
Accumulated Provisions for Pension Benefits.....	25,401,773
Accounts and Notes Payable.....	22,740,818
Consumer Advance Deposits.....	3,735,608
Other Current and Accrued Liabilities.....	2,482,972
Deferred Credits.....	1,996,670
Total Liabilities and Equities.....	\$339,525,016

INCOME STATEMENT

For The Year Ended December 31, 2016

Sales of Electric Power and Other Operating Income.....\$139,760,278

Purchased Power.....	92,001,463
Operations and Maintenance.....	12,520,162
Consumer Information and Accounting.....	5,213,696
Administration and General Expense.....	6,335,620
Depreciation.....	12,817,848
Interest.....	7,006,364
Other Deductions.....	40,722
Total Cost of Electrical Service.....	\$135,935,875

Operating Margins.....\$3,824,403

Non-Operating Margins (Interest, etc.).....	182,473
Capital Credits.....	5,677,230

Net Margins.....9,684,106

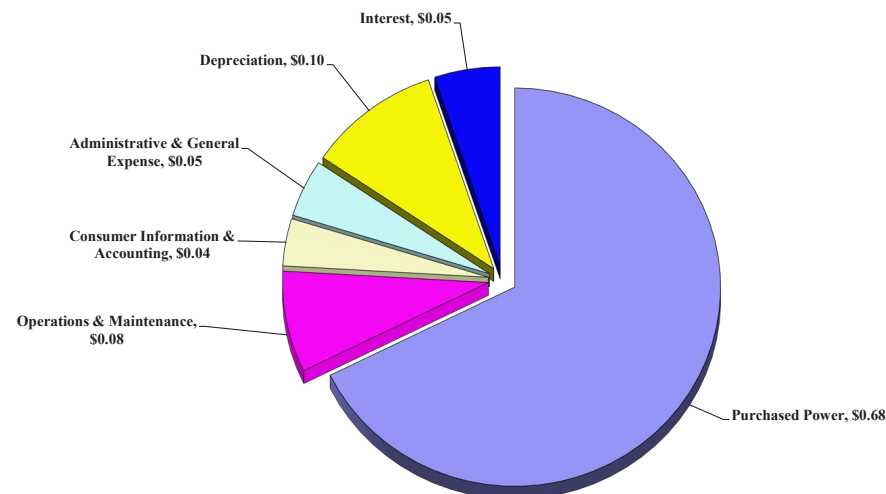
Other Comprehensive Income (Loss)	
Application of FASB 158.....	437,877

Comprehensive Income.....10,121,983

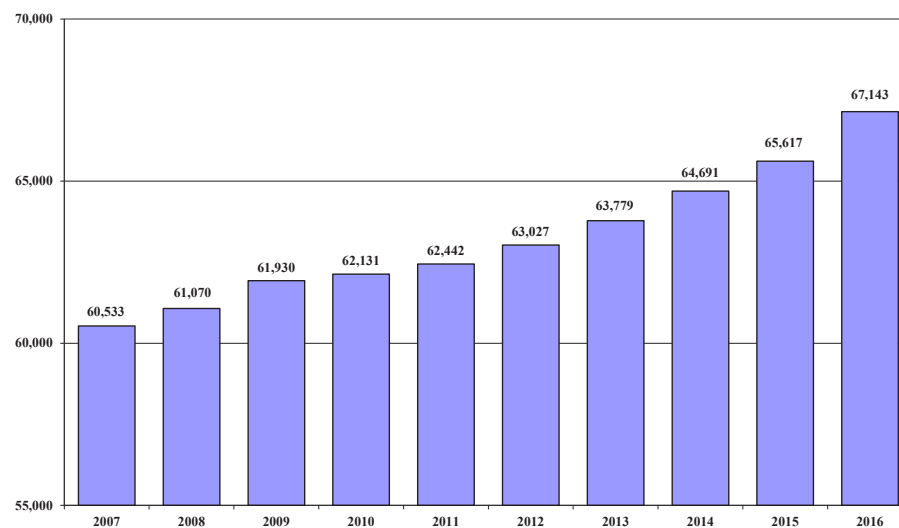
Add Patronage Capital - Beginning of Period.....	145,756,808
Adjustment for Application of FASB 158.....	(437,877)
Transfer Non-Operating Margins to Other Equities.....	(182,473)
Patronage Capital Retired.....	(3,092,196)

Total Patronage Capital—End of Period.....\$152,166,245

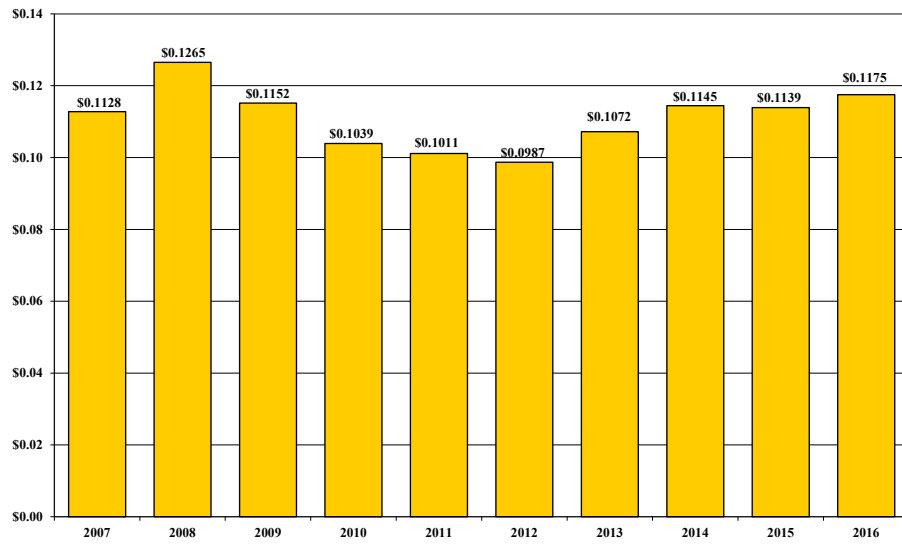
Where Your Dollar Goes



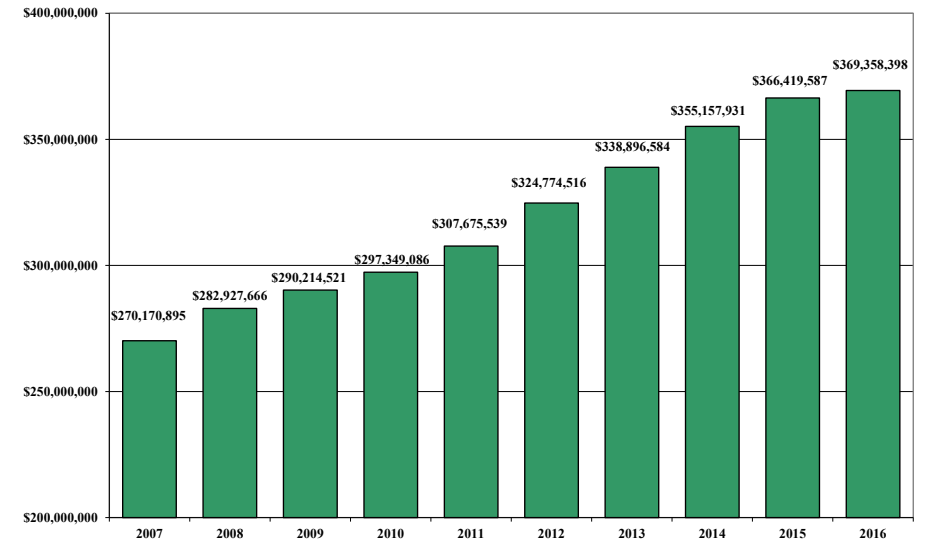
Total Meters



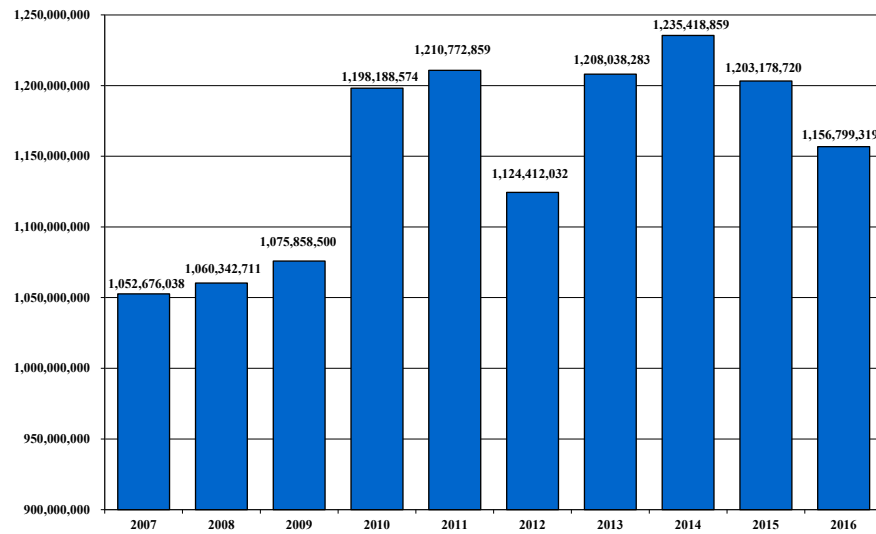
Total Cost Per KWh



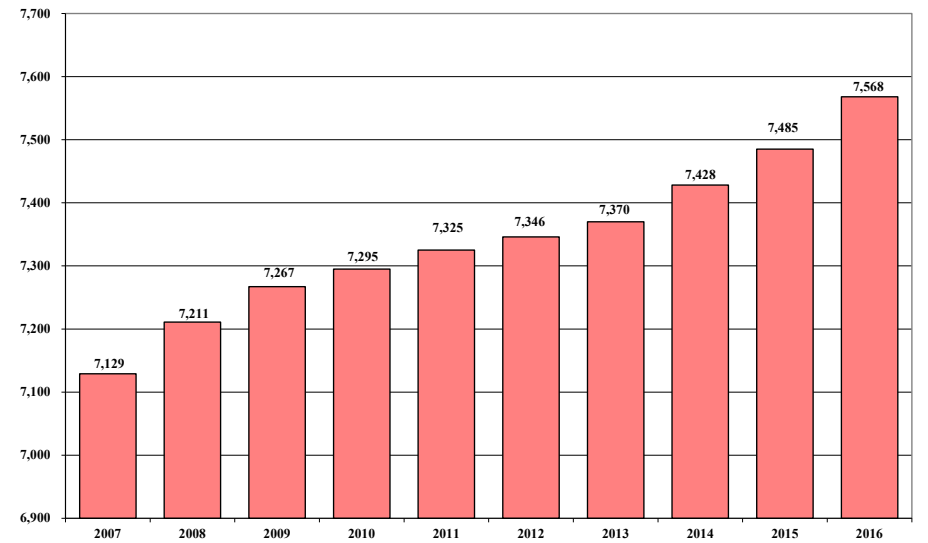
Total Utility Plant in Dollars



Total KWh Sales



Total Miles of Line



This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins or other markings on the paper.

Trinity Valley Electric Cooperative, Inc.
Office Locations:

1800 East Highway 243, P. O. Box 888
Kaufman, Texas 75142
(972) 932-2214 or 1-800-766-9576
Member Service Fax
(972) 932-6876
Hours: 8:15 AM to 4:45 PM
Monday - Friday

909 W. Larkin Street. (Hwy. 175W)
Athens, Texas
Hours: 8:15 AM to 4:45 PM
Monday - Friday

1012 West Main Street, Suite 102
Gun Barrel Village Shopping Center
Gun Barrel City, Texas
Hours: 8:15 AM to 4:45 PM
Monday - Friday

582 North Fourth Street
Wills Point, Texas
Hours: 8:15 AM to 4:45 PM
Monday - Friday